



## Quva acquires Aalterpaint from Creafund

*Creafund and Quva announce the acquisition of Aalterpaint (“Company”) by Quva. Terms of the transaction were not disclosed.*

Founded in 1962, Aalterpaint ([www.aalterpaint.be](http://www.aalterpaint.be)) is a leading European provider of customised functional coating solutions for specialised industrial applications in the metal packaging, protective and general industrial segments.

Pieter Verheyen, CEO of Aalterpaint, commented, “We welcome Quva’s extensive experience in building leading industrial companies. We are very excited about this next step in the development of our Company and look forward to continuing our mission to provide our clients with high quality customised industrial coatings solutions.”

Herman Wielfaert (CEO Creafund), Pascal Catteeuw and Kris Vercamer added on behalf of the sellers: “We are proud to see the progress we have made since our investment in Aalterpaint. With Quva’s long-term focus and industrial experience, we are more than confident that the Company has the support it needs to further strengthen its leading market positions”.

Jan Nelissen, CEO of Quva, commented: “We are thrilled to partner with Aalterpaint and look forward to supporting its continued growth and success.”

The sellers were advised by Lincoln International (M&A) and Eubelius (Legal). Quva was advised by Baker McKenzie (Legal).

### About Creafund

Creafund ([www.creafund.be](http://www.creafund.be)) is an evergreen holding that invests for the long-term, specialised in buyout and growth capital for mid-sized companies. It was founded in 2001, has backed over 30 companies since its inception and currently has €250 million assets under management. It is co-owned by its management and 50 Flemish entrepreneur-families, who mobilise their network, experience, equity and common sense.

### About Quva

Quva ([www.quva.com](http://www.quva.com)) is the recently founded and fully privately held investment company of the Pascal Vanhalst family. Quva endeavours to be part of sustainable and long-lasting partnerships with entrepreneurs. Other investments are Mateco ([www.mateco.eu](http://www.mateco.eu)), Suspa ([www.suspa.com](http://www.suspa.com)), Abriso-Jiffy ([www.abrisojiffy.com](http://www.abrisojiffy.com)), Condoor ([www.condoor.com](http://www.condoor.com)), Resilux ([www.resilux.com](http://www.resilux.com)) and a 50% stake in TVH Equipment ([www.tvhequipment.com](http://www.tvhequipment.com)).